PRESS RELEASE SARAS S.p.A.

Strategic Agreement within Energy Release 2.0 mechanism

Milan, 13th March 2026

Saras SpA announces the signing of a strategic agreement with VERBUND AG, one of Europe's leading energy operators, as part of its participation in the new and innovative Energy Release 2.0 mechanism promoted by the Italian "Gestore dei Servizi Energetici" (GSE) to accelerate the development of renewable energy in Italy and support the competitiveness of energy-intensive industries.

The agreement enables the advance supply of approximately 1.2TWh of electricity over a three-year period, to be used to power the Sarroch refinery, one of the most important energy and industrial hubs in the Mediterranean. This energy will subsequently be returned by VERBUND Green Power Italia to the GSE, through the construction of new photovoltaic capacity, amounting to approximately to 81MW; this capacity will be contracted with the GSE for 20 years at a fixed price, in line with the provisions of the Energy Release 2.0 mechanism.

Through this initiative, VERBUND — via its Italian subsidiary — confirms its leading role in the development of new renewable capacity in Italy. The energy returned to the GSE will be generated by newly built plants, helping to increase the supply of renewable energy, reduce overall sector emissions and support national and European climate goals.

Saras External & Media Relations

massimo.vacca@saras.it
paola.sanjust@saras.it

Press contacts – Comin & Partners

lelio.alfonso@cominandpartners.com
tommaso.accomanno@cominandpartners.com

Saras is part of Vitol, a global leader in the distribution and trading of energy commodities, and its main activities involve oil refining, the marketing of refined oil products, marine bunkering, and the production and sale of electricity, including from renewable sources.
The Sarlux Srl refinery in Sarroch (Cagliari), is one of the largest in the Mediterranean Basin and among the most advanced in terms of plant complexity. Thanks to the skills and technological know-how gained in over 60 years of activity, the refinery is a point of reference among peers, in terms of efficiency and environmental sustainability. Sarlux is also active in the production and sale of electricity through the IGCC – a Combined Cycle Gasification Plant integrated with the refinery, which plays an essential role in the stability and security of Sardinia's electricity system. Finally, the subsidiary Sardeolica Srl produces and sells electricity from renewable wind sources, with a total installed capacity of 171 MW; its electricity production can satisfy the annual energy needs of approx. 200 thousand people. Saras commitment and professionalism create sustainable value for all the company's stakeholders.