



Start of bunkering operations

Milano, 21st August 2019: Saras announces that from 1st September 2019 it will start direct supply of shipping fuels (bunkering) at specific dedicated areas of the ports of Sarroch and Cagliari. Saras will be able to offer the complete range of marine fuels: in addition to MDO (marine diesel oil) and traditional fuel oils, in fact, it will be supplied the new ecological fuel oil with a very low sulfur content (max 0.5% as per the latest specifications IMO 2020). All products are produced locally at the Sarlux refinery.

The service is offered to meet the needs of ships arriving and departing from the above mentioned ports as well as to offer further supply options to the several ships that pass along the Sicilian Channel and the Tyrrhenian Sea. Refueling will be offered with a modern ship, the "M/T Atlantic", equipped with all the most advanced safety tools and with a specifically trained crew, in order to offer the maximum guarantees to operate in full respect of the environment.

The commercial activity is carried out by Saras Trading SA, a Geneva-based company wholly owned by Saras.

Through this activity the Port of Cagliari will be provided a service not available until now. Saras is proud to continue its sustainable growth path and to be able to contribute to the industrial and commercial development of Sardinia.

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THE SARAS GROUP

The Saras Group, founded by Angelo Moratti in 1962, has about 1,950 employees and total revenues of about 10.4 billion Euros as of 31st December 2018. Today, the Group is a leading European crude oil refiner and it is active also in the energy sector. It sells and distributes petroleum products in the domestic and international markets, directly and through its subsidiaries. The Group also operates in the production and sale of electricity, through its subsidiaries Sarlux Srl (IGCC plant) and Sardeolica Srl (Wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec Srl.